

SHAH CONSTRUCTION COMPANY LIMITED

Reg.off.11 Shah Industrial Estate, Opp Anna Temple, New Link Road, Andheri West , Mumbai 400053

Phone No.: 022- 66920678 | Email Id: scclindia@yahoo.co.in | Website: www.shah-construction.in

CIN: L45202MH1949PLC007048

Date: 09th November, 2023

To,
BSE Limited
Dept. of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Scrip Code: 509870

Dear Sir/Madam,

Sub: Outcome of Board Meeting of the Company held on 09th November, 2023.

Pursuant Regulation 30 and Regulation 33 of SEBI (LODR) Regulations, 2015, we wish to inform you that the Board of Directors at its meeting held today i.e. on Thursday, 09th November, 2023 have inter-alia considered and approved the following matters.

1. Un-audited Financial Results for the quarter and half financial year ended 30th September, 2023 along with the Limited Review Report issued by M/s. Mittal & Associates, Chartered Accountants, and Statutory Auditor of the Company.
2. Cash Flow Statement for the half financial year ended 30th September, 2023.

The meeting of the Board of Directors Commenced at 2.30 p.m. and concluded at 4.35 p.m.

We are arranging to publish the results in newspapers.

We request you to take the above on record and the same be treated as the necessary compliance under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on records.

**Thanking You,
Yours Faithfully,
For SHAH CONSTRUCTION COMPANY LIMITED**

**MEHUL JADAVJI SHAH
MANAGING DIRECTOR
DIN: 00933528**



Independent Auditor's Limited Review Report on Unaudited Quarter and Half Year Ended financial results of SHAH CONSTRUCTION COMPANY LIMITED pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended

To,
The Board of Directors
Shah Construction Company Limited,

We have reviewed the accompanying Statement of Unaudited Financial Results of **Shah Construction Company Limited** ("the Company"), for the Quarter and Half Year ended 30th September, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind-AS 34) "Interim Financial Reporting" prescribed under section 133 of the companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles and generally accepted in India, read with the circular is the responsibility of the company's management and has been approved by the Board of Director of the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind-AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mittal & Associates
Chartered Accountants
FRN: 106456W



Hemant Bohra
Partner

M. NO.: 165667

UDIN: 23165667BUTILB88720



Date: 9th November, 2023

Place: Mumbai



ESTD 1944

Shah
Construction Co. Ltd.

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SHAH CONSTRUCTION COMPANY LIMITED

(Rs. in Lakhs)

Statement of Unaudited Results for the quarter ended 30/09/2023						
Particulars	Quarter Ended			Half-Year Ended		Year Ended
	30-09-2023 (Unaudited)	30-06-2023 (Unaudited)	30-09-2022 (Unaudited)	30-09-2023 (Unaudited)	30-09-2022 (Unaudited)	31-03-2023 (Audited)
I Revenue from Operations	63.65	63.27	81.95	126.93	192.53	237.95
Other Income	43.31	39.05	36.52	82.36	53.28	181.43
Total	106.96	102.33	118.47	209.29	245.81	419.37
II Expenses						
Project Expenses	19.71	19.26	11.08	38.97	23.37	60.51
Purchases of Stock-in-Trade	-	-	-	-	-	-
Changes in inventories of Stock-in-Trade	(19.71)	(19.26)	(11.08)	(38.97)	(23.37)	(60.51)
Employee Benefits Expense	12.49	13.33	13.20	25.83	25.72	51.81
Finance Costs	102.71	99.16	94.54	201.87	188.36	378.01
Depreciation and Amortization Expense	3.38	3.35	3.43	6.74	6.80	13.51
Other Expenses	54.02	55.34	52.39	109.36	111.03	231.32
Total	172.60	171.19	163.56	343.79	331.91	674.65
III Profit before exceptional items and tax (I-II)	(65.64)	(68.86)	(45.09)	(134.50)	(86.10)	(255.27)
IV Exceptional items	-	-	-	-	-	0.68
V Profit before tax (III-IV)	(65.64)	(68.86)	(45.09)	(134.50)	(86.10)	(254.59)
VI Tax expense						
(a) Current Tax	-	-	-	-	-	-
(b) Income Tax of Earlier Years	-	-	-	-	-	-
VII Profit for the year (V-VI)	(65.64)	(68.86)	(45.09)	(134.50)	(86.10)	(254.59)
VIII Other Comprehensive Income						
A Items that will not be reclassified to profit or loss	-	-	-	-	-	-
B Items that will not reclassified to profit or loss	-	-	-	-	-	-
Total Other comprehensive Income for the period	-	-	-	-	-	-
IX Total Comprehensive Income for the period (VII+VIII)	(65.64)	(68.86)	(45.09)	(134.50)	(86.10)	(254.59)
Earnings per equity shares						
Basic and Diluted (in Rs.)	(40.71)	(42.71)	(27.97)	(83.41)	(53.39)	(157.88)

NOTE:

- The Company does not have different segments and hence segment wise reporting is not applicable to the Company
- Previous year's figures have been regrouped/rearranged wherever necessary
- The above financial results were reviewed by the Audit Committee and approved by Board of Directors of the Company at the meeting held on 09/11/2023.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For SHAH CONSTRUCTION COMPANY LIMITED

12/11/23
Mehul Jadavji Shah
Managing Director
DIN: 00933528

PLACE: MUMBAI
DATED: 09/11/2023





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SHAH CONSTRUCTION COMPANY LIMITED
BALANCE SHEET AS AT 30TH SEPTEMBER, 2023

(Rs. in Lakhs)

Particulars	As at September 30, 2023	As at March 31, 2023
I ASSETS		
1 Non Current Assets		
(a) Property Plant and Equipment	5,547.75	5,548.93
(b) Capital Work in Progress	-	-
(b) Financial Assets		
(i) Loans & Advances	38.02	37.49
(c) Other non current assets	268.52	256.30
	5,854.29	5,842.72
2 Current Assets		
(a) Inventories	2,007.31	1,968.34
(b) Financial assets		
(i) Trade receivables	97.07	85.89
(ii) Cash and cash equivalents	44.72	14.47
(c) Other Current Assets	10.96	4.84
	2,160.05	2,073.54
Total Assets	8,014.34	7,916.26
II EQUITY AND LIABILITIES		
1 Equity		
(a) Equity Share Capital	161.25	161.25
(b) Other Equity	(9,174.36)	(9,039.85)
	(9,013.11)	(8,878.60)
Liabilities		
2 Non Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	4,820.00	4,820.00
(ii) Other Financial Liability	171.47	163.65
(b) Other Non current liabilities	67.42	72.19
	5,058.89	5,055.84
3 Current liabilities		
(a) Financial liabilities		
(i) Borrowings	5,492.86	5,492.86
(ii) Trade Payables	22.40	14.34
(iii) Other financial liabilities	2,393.05	2,408.64
(b) Other Current liabilities	4,060.26	3,823.18
	11,968.56	11,739.02
Total Equity and Liabilities	8,014.34	7,916.26

For SHAH CONSTRUCTION COMPANY LIMITED

Mehul
Mehul Jadavji Shah
Managing Director

DIN: 00933528

Place : Mumbai

DATED: 09/11/2023





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SHAH CONSTRUCTION COMPANY LIMITED
CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER, 2023

PARTICULARS	₹ in Lakhs			
	FOR THE PERIOD ENDED		FOR THE YEAR ENDED	
	30TH SEPTEMBER 2023		31ST MARCH 2023	
	Rs.	Rs.	Rs.	Rs.
A. Cash Flow arising from Operating Activities:				
Net Profit/(Loss) Before Taxation		(134.50)		(255.27)
<u>Add/(less)</u>				
Fixed Assets w/off/discared	-	-	-	-
Other Comp Income-Actuarial gain	-	-	0.68	-
Interest accrued on Preference shares	2.41	-	4.82	-
Depreciation Charge	6.74	-	13.51	-
		9.15		19.01
		(125.36)		(236.26)
Less:				
Rent received	7.86	-	16.90	-
		7.86		16.90
Operating Profit before Working Capital Changes		(133.22)		(253.16)
<u>Adjustment for:</u>				
(Increase)/Decrease in Trade Receivables	(11.18)	-	(48.97)	-
(Increase)/Decrease in Inventories	(38.97)	-	(60.51)	-
(Increase)/Decrease in Other Current assets	(6.12)	-	(3.39)	-
(Increase)/Decrease in Non-Current Financial Assets	(0.53)	-	(0.92)	-
(Increase)/Decrease in Non-Current Financial Liab - Other	7.82	-	(137.08)	-
Increase/(Decrease) in Trade Payables	8.06	-	0.95	-
Increase/(Decrease) in Other Current Liabilities	237.08	-	3,524.95	-
Increase/(Decrease) in Other Non-Current Liabilities	(4.78)	-	37.88	-
(Increase)/Decrease in Non-Current Assets	(12.22)	-	(24.56)	-
		179.15		3,288.34
		45.93		3,035.18
Less: Income Tax for the Year	-	-	-	-
Net Cash inflow/(Outflow) in course of Operating Activities:		45.93		3,035.18
B. Cash Flow Arising from Investing Activities:				
<u>Adjustment for:</u>				
Capital Work in Progress capitalised	-	-	8.35	-
Purchase of Fixed Assets	(5.55)	-	(3,941.28)	-
		(5.55)		(3,932.93)
Net Cash inflow/(Outflow) in course of Investing Activities:		(5.55)		(3,932.93)
C. Cash Flow Arising from Financial Activities:				
<u>Cash Inflow</u>				
a) Borrowings (Net)	-	-	526.80	-
b) Rent received	7.86	-	16.90	-
e) Refund of Security Deposit	(18.00)	-	63.00	-
		(10.14)		606.69
Net Cash inflow/(Outflow) in course of Financial Activities:		(10.14)		606.69
Net Cash inflow/(Outflow) (A+B+C):		30.25		(291.06)
Add: Balance at the beginning of the Year		14.47		305.53
Balance at the end of the Year		44.72		14.47

For SHAH CONSTRUCTION COMPANY LIMITED

Mehul Jadavji Shah
Managing Director
DIN: 00933528

Place : Mumbai
DATED: 09/11/2023

